



21<sup>st</sup> June 2009

Dear Customers and Partners,

On behalf of the shareholders and board of Cura, I am today pleased to announce that Cura has agreed to be acquired by SoftPro Systems Limited, a publicly owned company in India.

In September, 2004 when we invested into Cura, we did so in the belief that we had a first mover advantage, unique IP, and the ability to grow a global business. Today we have achieved these goals. Our company has 100 staff in four countries over 150 customers, and is rated highly by research companies world-wide. We have a strong platform of technology and a dedicated and competent staff that helps our customers meet their requirements.

It has taken many months for us to search and find a partner that will help us grow our business internationally and inject the funding we require to achieve our long term goals. After considering approaches by competitors, acquirers and venture capitalists, we settled on SoftPro as their culture, ethics and strategy of the business was most in line with all our stakeholders' (customers, staff and shareholders) interests. SoftPro has publicly stated its intent to grow Cura into a \$100m+ revenue company by 2014.

#### **Who is SoftPro?**

Established in the year 1994, SoftPro Systems Limited is a business solutions provider across multiple industries. Mr. Bala Reddy a successful industrialist in India, who has grown ICSA into one of the largest electrical instrumentation public companies, acquired a majority stake in the company in April 2008, with a desire to capitalize it and grow it primarily through acquisition. SoftPro delivers a wide range of solutions, application software development and technology integration, enterprise portals and e-Learning solutions. It has a development center in Hyderabad, India and is in process of establishing its second development center in Visakhapatnam, India. The company is an ISO 9001:2000 organization, certified by TUV SUD of USA. SoftPro is listed on the Indian Stock Exchanges - Mumbai Stock Exchange (BSE), National Stock Exchange (NSE).

#### **What does this all mean to customers and partners ?**

Our relationship with and commitment to you does not change. Our customers and partners are the life blood of our business and our commitment to you remains unwavering. We are planning to accelerate investment in the business by millions of dollars. We intend to remain one of the GRC leaders in the space and deliver richer applications that meet your requirements. The investment SoftPro is making will ensure our cash flows remain strong and our ability to execute remains intact as we continue to grow aggressively. Additionally, we will invest in better internal systems, support infrastructure, hosted offerings and the like. Finally, for partners, our contractual obligations remain secure and our partnerships will continue to grow in all respects.



**What about the Software?**

SoftPro will invest in growing our R&D by introducing a second R&D location in India. By almost tripling the R&D in the next few months we will accelerate our solution roadmap, turning our thought leadership and product strategy into reality sooner. SoftPro will furthermore add its expertise in enterprise software development to our team. You can expect a steady stream of new modules, enhancements and solutions sets being introduced in quick order.

**What happens next?**

Mr Bala Reddy, Chairman of SoftPro and Mr. Vijay Rao, Vice Chairman of SoftPro will formally close the transaction on the 1<sup>st</sup> July 2009. We will engage with each customer to ensure that your investment in Cura software is not only protected, but grows in depth and breadth as we introduce new advances. Naturally, SoftPro will appoint its own board and will help the business achieve its financial and operational goals by bringing its experience, efficiencies and expertise to bear.

**What happens to Cura people and its brand?**

Cura will retain its brand and we'd like to stress that the acquisition will create more opportunities for customers and staff. There will be additional new faces, however, SoftPro will do its utmost to keep Cura independent as an organization, yet leveraging SoftPro's best practices and expertise. The EXCO team has furthermore contracted to a three year period as a clear sign of its commitment.

On behalf of the board, shareholders and staff, we want to again express our sincere gratitude to you. We are all extremely excited by the opportunity that has been created and we sincerely hope that your loyalty and backing of our business and our partnership will continue on for many years to come.

Sincerely

A handwritten signature in black ink, appearing to read "Avi Eyal".

Avi Eyal  
Chief Executive Officer  
Cura Software Solutions

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